



INVESTMENT. PROTECTION. AUTONOMY.

On July 1, 2019, Gastrologix and the Digestive Health Network (DHN) launched GastroAssure, a custom, physician owned, captive insurance platform for medical professional liability coverage that is now available to independent gastroenterology practices. GastroAssure was originated with seven independent gastroenterology practices from across the country that share ownership in the risk bearing insurance vehicle.

This initiative involved a long and detailed process directed by Gastrologix and DHN in partnership with Curi (formerly Medical Mutual Insurance Company of North Carolina), an A-rated insurance carrier specializing in Medical Professional Liability insurance, and Arthur J. Gallagher (AJG), the leading Medical Professional Liability insurance brokerage firm in the nation.

REASONS FOR CREATING GASTROASSURE

The commercial insurance market is now clearly raising rates for physician coverages. Major carriers are announcing rate increases of 10-20% or more. Accordingly, it is the opportune time to create a program that gives physicians more control. This program is designed to bring the following benefits to its members:

- Value and asset creation – surplus premiums are owned by the members
- Homogeneity of risk – ability to be rated as a single specialty risk group rather than lumped with other higher risk specialties such as obstetrics, neurosurgery, general surgery and diagnostic radiology
- Immediate cost savings upon joining program
- Rate stability in a fluctuating MPL market
- Enhanced control of future insurance costs – members participate in risk sharing and pricing decisions
- Ability to assume risk as determined directly by the participating physicians
- Development of specialty specific risk management tools

These benefits are not a part of traditional insurance programs offered by standard carriers. By creating this tailor-made program, participants/owners are able to better control pricing, coverage terms, and level of desired participation in risk sharing.

GASTROASSURE MEDICAL PROFESSIONAL LIABILITY INSURANCE PROGRAM COSTS AND FEATURES

Coverage features include:

- Full Prior Acts Coverage (no need to buy a tail prior to joining)
- Defense Counsel – intent is to allow members to use current preferred counsel. Curi vets potential attorneys as needed.
- Free Tails – available immediately for disability or death; retirement for physicians 50 years of age who have been with GastroAssure for at least 1 year; retirement for physicians of any age who have been with GastroAssure for at least 5 years immediately preceding retirement.
- Participating practices can also insure allied providers (PAs, NPs) and endoscopy centers.

GastroAssure is the first in a series of Gastrologix-planned projects designed to create revenue generating assets for independent gastroenterology practices.

To learn more about GastroAssure, please contact Gastrologix at 610.727.0015 or www.gastrologix.net.